

Richa Infosystems Limited

An ISO 9001:2015 certified Company

Date: 14 April, 2022

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Subject: Statement of Deviation or variation in utilization of Public Issue Proceeds for the period ended 31st March, 2022.

Ref: In the matter of M/s. RICHA INFO SYSTEMS LIMITED (Scrip Code: RICHA)

Dear Sir/Madam,

With respect to above mentioned subject, we enclosed herewith the Statement of Deviation or variation in utilization of issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended 31st March, 2022.

Kindly take the same on your record.

Thanking you,

Yours Faithfully

For RICHA INFO SYSTEMS LIMITED


TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836

Corporate Office : 25-26, Shivalay Residency, GH Road, Kudasán, Gandhinagar. Gujarat, India.

Regd. Office : 101, Shalin Complex, Sector-11, Gandhinagar. Gujarat-India.

Office : 9157094380

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STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENT) REGULATIONS, 2015

M/s. **RICHA INFO SYSTEMS LIMITED** allotted 800000 equity shares of face value of Rs 10/- each fully paid at a price of 125/- per equity share (including a share premium of 115/- per equity share) through Initial Public Offer.

The purpose and object of the issue was:

1. To Meet Incremental Working Capital Requirements
2. General Corporate Purpose
3. To Meet Public Issue Expenses

As required under Regulation 32 of SEBI (Listing of Obligations & Disclosure Requirement) Regulations, 2015, the detailed statements are as under:

Deployment of Fund:

(Rs. In Lakhs)

Object Stated in the Offer Documents	Amount Stated in the Prospectus	Actual Utilisation till 31 st March, 2022	Balance As on 31 st March, 2022	Deviation if any /Remarks
To Meet working capital requirement	720.00	720.00	0.00	
General Corporate Purpose	240.00	125.90	114.10	
To Meet Issue Expenses	40.00	30.88	9.12	
Total	1000.00	895.70	123.22	

Pursuant to Regulation 32(3), the above statement was reviewed by Audit Committee of the Company at its meeting.

For **RICHA INFO SYSTEMS LIMITED**



TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836