

Date: 14th November, 2022

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 14TH NOVEMBER 2022 AND SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2022 PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION, 2015

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Scrip Code: RICHA)

Dear Sir/Madam,

With reference to the notice issued on November 05, 2022, we would like to inform you that the Board of Directors of the Company at their meeting held on November 14, 2022 have inter alia approved;

1. Unaudited Financial Results of the Company for the half year ended September 30, 2022. We are enclosing herewith the following:

- Unaudited financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the half year ended September 30, 2022 from our Statutory Auditors.

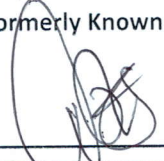
The Board Meeting commenced at 4:30 PM and concluded at 5.30 PM

You are requested to kindly take above information on record.

Thanking you.

Yours Faithfully

FOR, RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)


TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836

Corporate Office : Corporate House No 17 , Times Corporate Park , Opp. Copper Stone
Thaltej- Shilaj Road, Thaltej-380059, Ahmedabad, Gujarat, India
Phone : 9157094380 **Customer Care No :** 18003098087
Email : info@richainfosys.com **URL :** www.richainfosys.com
CIN : L30007GJ2010PLC062521

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A Y & COMPANY

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Tel No: +91-8003056441; +91-9649687300; 0141-4037257
Email: info@aycompany.co.in

G. C. Patel & Co.

709, Above Croma, Shagun 11,
Sector-11, Gandhinagar
Tel No: +91-9824082309; +91-8401291527
Email: bharat102215@gmail.com

Limited Review Report on the Half year ended Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

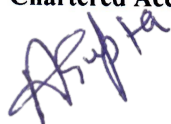
Review Report

To

The Board of Directors
Richa Info Systems Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Richa Info Systems Limited** (the 'Company') for the Half Year ended on September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

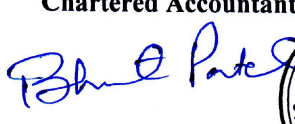
For A Y & Company
Chartered Accountants



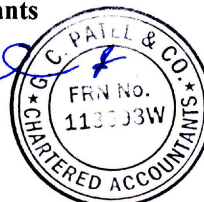
CA Arpit Gupta
Partner
FRN: 020829C
M. NO.: 421544
UDIN: 22421544BDAAOC6390
Place: Gandhinagar
Date: 14/11/2022



For G.C. Patel & Co.
Chartered Accountants



CA Bharat B Patel
Partner
FRN: 113693W
M.NO.: 102215
UDIN: 22102215BDAFAX1847
Place: Gandhinagar
Date: 14/11/2022



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Particulars	As at 30.9.2022	As at 31.3.2022
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	243.00	243.00
(b) Reserves and surplus	1,035.60	1,010.07
(b) Money Received against share warrents	-	-
	1,278.60	1,253.07
2 Share application money pending allotments	-	-
3 Non-current liabilities		
(a) Long-term borrowings	973.27	871.45
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provision	-	-
	973.27	871.45
4 Current liabilities		
(a) Short Term Borrowings	747.73	658.65
(b) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	-	5.95
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	22.15	101.03
(c) Other current liabilities	-	10.80
(d) Short-term provisions	40.82	80.21
	810.70	856.64
TOTAL	3,062.57	2,981.16

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Email : info@richainfosys.com **URL :** www.richainfosys.com

CIN : L30007GJ2010PLC062521

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B ASSETS

1 Non-current assets

(i) Property, Plant and Equipment	1,215.90	45.73
(ii) Intangible assets	1.84	2.29
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
	1,217.74	48.02

(b) Non-current investments

(c) Deferred Tax Assets

(d) Long term loans and Advances

(e) Other Non Current Assets

6.45 18.35

3.26 3.78

1,227.45 70.15

2 Current assets

(a) Current Investments

(b) Inventories

(c) Trade receivables

(d) Cash and cash equivalents

(e) Short-term loans and advances

(f) Other Current Assets

- -

720.50 346.63

690.52 942.05

46.65 430.68

276.87 1,136.54

100.58 55.11

1,835.12 2,911.01

TOTAL 3,062.57 2,981.16

For RICHHA INFO SYSTEMS LIMITED

TUSHAR DINESHCHANDRA SHAH



Chairman Cum Managing Director

DIN : 03115836

Place: Ahmedabad

Date: 14.11.2022

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**UNAUDITED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD
FROM 1ST APRIL, 2022 TO 30 TH SEPTEMBER, 2022**

Particulars	Half Year Ended			Year to Date figures for the Half year ended on	Year to Date figures for the Half year ended on	Year Ended
	30.9.2022	31.3.2022	30.9.2021	30.09.2022	30.09.2021	31.3.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	956.09	2,295.69	917.47	956.09	917.47	3,213.16
II Other Income	0.34	17.17	1.18	0.34	1.18	18.35
III Total Income (I+II)	956.43	2,312.86	918.65	956.43	918.65	3,231.51
IV Expenses						
(a) Cost of materials consumed						
(b) Purchase of Stock in Trade	1,030.77	2,115.67	763.73	1,030.77	763.73	2,879.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-	(373.87)	(117.24)	(11.45)	(373.87)	(11.45)	(128.69)
(d) Employee benefits expenses	77.38	82.07	61.62	77.38	61.62	143.69
(e) Finance costs	57.03	38.67	22.76	57.03	22.76	61.43
(f) Depreciation and amortisation expense	25.08	5.02	4.34	25.08	4.34	9.36
(g) Other expenses	102.61	94.21	37.75	102.61	37.75	131.96
Total Expenses	919.00	2,218.40	878.75	919.00	878.75	3,097.15
V Profit before exceptional and extraordinary item and tax	37.43	94.46	39.90	37.43	39.90	134.36
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax	37.43	94.46	39.90	37.43	39.90	134.36
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before Tax	37.43	94.46	39.90	37.43	39.90	134.36
X Tax Expense:						
(a) Current tax expense		25.08	10.12	-	10.12	35.20
(b) Deferred tax	11.90	(9.70)	1.65	11.90	1.65	(8.05)

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Richa Infosystems Limited

An ISO 9001-2015 Certified Company

XI Profit / (Loss) for the period from continuing operations	25.53	79.08	28.13	25.53	28.13	107.21
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax from discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XV (Loss) for the Period	25.53	79.08	28.13	25.53	28.13	107.21
XVI Earning per equity share:						
(1) Basic	1.05	5.81	1.56	1.05	1.56	6.78
(2) Diluted	1.05	5.81	1.56	1.05	1.56	6.78

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2022
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one reportable Segment i.e. assembling of innovative products and systems Integrator of multifacated solution of leading quality products
- There are no investor complaints received/pending as on September 30, 2022
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For RICHA INFO SYSTEMS LIMITED
TUSHAR DINESHCHANDRA SHAH



Chairman Cum Managing Director

DIN : 03115836

Place: Ahmedabad

Date: 14.11.2022

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UNAUDITED STATEMENT OF CASH FLOWS TO THE BALANCE SHEET
FOR THE PERIOD FROM 1ST APRIL, 2022 TO 30TH SEPTEMBER, 2022

Particulars	Half Year Ended	
	30.9.2022	30.9.2021
	Unaudited	Unaudited
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	37.43	39.90
Adjustment For		
Depreciation and amortization	25.08	4.34
Finance Cost	57.03	22.76
Interest Income	-0.01	-1.15
Total Adjustment to Profit/Loss (A)	82.10	25.95
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-373.87	-11.45
Adjustment for Increase/Decrease in Trade Receivables	251.53	-86.75
Adjustment for Increase/Decrease in Other Current Assets	814.20	-490.07
Adjustment for Increase/Decrease in Trade Payable	-84.83	18.67
Adjustment for Increase/Decrease in other current Liabilities	78.28	205.22
Adjustment for Provisions	-30.41	-77.32
Total Adjustment For Working Capital (B)	654.90	-441.70
Total Adjustment to reconcile profit (A+B)	737.00	-415.75
Net Cash flow from (Used in) operation	774.43	-375.85
Income Tax Paid/ Refund	-8.97	-7.95
Net Cash flow from (Used in) operation before Extra Ordinary Items	765.46	-383.80
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	765.46	-383.80
Cash Flows from Investing Activities		
Purchase of Fixed Assets	-194.29	-3.48
Interest received	0.01	1.15
Decrease in Long term loan and Advances	0.00	0.00
Decrease in other Non-current asset	0.00	-2.85
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-194.28	-5.18
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in) in Investing Activities	-194.28	-5.18
Cash Flows from Financial Activities		
Proceeds From Issuing Shares including Premium	0.00	50.40
Expense incurred and written off against Premium	0.00	0.00
Proceeds From Borrowing	101.82	280.64
Interest Paid and Other finance cost	-57.03	-22.76
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	44.79	308.28
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in) in Financial Activities	44.79	308.28
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-384.03	-80.70
Effect of exchange rate change on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	-384.03	-80.70
Cash and cash equivalents at beginning of period	430.68	179.26
Cash and cash equivalents at end of period	46.65	98.56

1. Purchase of fixed assets are stated inclusive of movement of Capital Work in Progress and advance for capital goods between the commencement and end of the year and are considered as part of investing activity.

2. The cash flow statement has been prepared under the "indirect method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

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