

M/S. RICHA INFO SYSTEMS PRIVATE LIMITED

Financial Statements
For The Year Ended On
31st March, 2019.

AUDITOR

M/s. G. C. PATEL & CO.

Chartered Accountants

104, M- Floor, Abhishek Building,

Sector -11, Gandhinagar,

Phone: (O) 232 47008.

Independent Auditor's Report

To

Members of M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

Report on the Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **M/s. RICHA INFO SYSTEMS PRIVATE LIMITED**, as on 31st March, 2019, which comprises the Balance Sheet as on 31st March, 2019, the statement of Profit and Loss Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, in the manner so required for company and are in conformity with accounting principles generally accepted in India and give:
 - a. true and fair view in case of the Balance sheet, of the state of affairs of the company as at 31st March, 2019; and
 - b. true balance of profit/loss in case of Statement of Profit & Loss account for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics



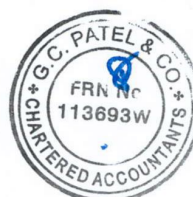
issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the audit of the Financial Statements

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matters - NIL

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 21st June, 2019
Place: Gandhinagar.



For, G.C. Patel & Co.
Chartered Accountants

CA. BHARAT B. PATEL
Partner, Mem. No. 102215
FRN No. 113693W

M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

BALANCE SHEET

As on 31st March, 2019

Particulars	Note No.	As on 31st March, 2019	As on 31st March, 2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	3,340,870.02	1,475,344.83
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	9,588,589.25	5,841,582.01
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	4,008,689.12	8,804,022.80
(c) Other current liabilities			
(d) Short-term provisions	6	6,810,260.45	5,764,841.23
Total		23,848,408.84	21,985,790.87

For, M/s. RICHA INFO SYSTEMS
PRIVATE LIMITED

As Per our Audit Report Even Date

For, G.C. Patel & Co.
Chartered Accountants

Bharat Patel

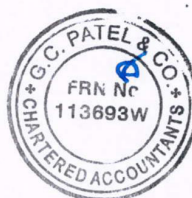
CA. BHARAT B. PATEL
Partner, Mem. No. 102215
FRN No. 113693W

[Signature]
Director

[Signature]
Director

Dated : 21st June, 2019

Place : Gandhinagar



M/s. RICHHA INFO SYSTEMS PRIVATE LIMITED

BALANCE SHEET

As on 31st March, 2019

Particulars	Note No.	As on 31st March, 2019	As on 31st March, 2018
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	4,447,282.17	6,259,493.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	-	23,100.00
(c) Deferred tax assets (net)	9	930,561.81	702,108.22
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Other Current assets	10	1,187,273.00	1,088,916.00
(b) Inventories	11	2,210,210.00	83,465.00
(c) Trade receivables	12	12,964,485.44	13,232,838.45
(d) Cash and cash equivalents	13	1,057,472.42	321,606.20
(e) Short-term loans and advances	14	1,051,124.00	274,264.00
(f) Deposits			
Total		23,848,408.84	21,985,790.87

As Per our Audit Report Even Date

For, G.C. Patel & Co.
Chartered Accountants

Barat Patel
CA. BHARAT B. PATEL
Partner, Mem. No. 102215
FRN No. 113693W



[Signature]
Director

[Signature]
Director

Dated : 21st June, 2019

Place : Gandhinagar

M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2019

Particulars	Note No.	As on 31st March 2019	As on 31st March 2018
I. Revenue from operations	15	149,451,003.48	144,379,371.29
II. Other Income	16	969,998.77	16,498.68
III.Total Revenue (I +II)		150,421,002.25	144,395,869.97
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade	17	123,983,974.82	119,277,864.26
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(2,126,745.00)	(70,903.00)
Employee benefit expense	19	11,477,761.12	11,846,770.00
Financial costs	20	698,484.75	662,703.00
Depreciation and amortization expense	21	1,992,987.00	2,847,345.00
Other expenses	22	11,692,851.96	9,818,240.53
Total Expenses		147,719,314.65	144,382,019.79
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,701,687.60	13,850.18
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,701,687.60	13,850.18
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,701,687.60	13,850.18

As Per our Audit Report Even Date

For, M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

For, G.C. Patel & Co.
Chartered Accountants

Bharat Patel

CA. BHARAT B. PATEL
Partner, Mem. No. 102215
FRN No. 113693W



[Signature]
Director

[Signature]
Director

Dated : 21st June, 2019

Place : Gandhinagar

M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2019

Particulars	Note No.	As on 31st March, 2019	As on 31st March, 2018
X. Tax expense:			
(1) Current tax		1,064,616.00	370,818.00
(2) Deferred tax		(228,453.59)	(440,703.22)
XI. Profit(Loss) from the period from continuing operations (IX-X)		1,865,525.19	83,735.40
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		1,865,525.19	83,735.40
XVI. Earning per equity share:	23		
(1) Basic		186.55	8.37
(2) Diluted		NIL	NIL

As Per our Audit Report Even Date

For, M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

For, G.C. Patel & Co.
Chartered Accountants

Bharat Patel

CA. BHARAT B. PATEL
Partner, Mem. No. 102215
FRN No. 113693W

[Signature]
Director

[Signature]
Director

Dated : 21st June, 2019

Place : Gandhinagar



M/S. RICHA INFO SYSTEMS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2019

NOTE : 1

NATURE OF OPERATIONS

M/s. RICHA INFO SYSTEMS PRIVATE LIMITED is engaged primarily in the business of Infosys Product and Other related services.

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified by Companies (Accounts) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with the accounting principles generally accepted in India. The accounting policy has been consistently applied by the Company.

B. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Any revision to accounting estimates and assumptions are recognised prospectively.

C. Depreciation and amortisation

i) Tangible assets

- (a) Depreciation is provided from the date the assets are already in use, on Written Down method as per the useful life of the assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful life and residual value are reviewed periodically.

- (b) Assets individually costing less than or equal to Rs. 5,000 are fully depreciated in the year of purchase except under special circumstances.



M/S. RICHA INFO SYSTEMS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2019

D. Impairment of tangible assets / intangible assets

The carrying amount of tangible assets / intangible assets is reviewed periodically for any indication of impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

E. Revenue Reorganisation

(i) Other income

Dividend income is recognised when the right to receive dividend is established.

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated a damage which is accounted on acceptance of the Company's claim.

F. Foreign currency transactions

Foreign currency transactions are recorded in the reporting currency (Indian Rupee) by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of the transaction.

All monetary items denominated in foreign currency are converted into Indian rupees at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised in the statement of profit and loss. Non- monetary items in terms of historical cost denominated in a foreign currency are reported using the exchange rate prevailing on the date of the transaction.



M/S. RICHA INFO SYSTEMS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2019

G. Leases

i) Where the Company is the lessee

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

ii) Where the Company is the lessor

Assets representing lease arrangements given under operating leases are included in fixed assets. Lease income is recognised in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

Initial direct costs are recognised immediately in the statement of profit and loss.

H. Taxation

- i) Provision for income-tax is made under the liability method after availing exemptions and deductions at the rates applicable under the Income-tax Act, 1961.
- ii) Deferred tax resulting from timing difference between book and tax profits is accounted for using the tax rates and laws that have been enacted as on the balance sheet date.
- iii) Deferred tax assets arising on the temporary timing differences are recognised only if there is reasonable certainty of realisation.
- iv) Minimum Alternate Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The Company reviews the "MAT Credit Entitlement" asset at each



M/S. RICHA INFO SYSTEMS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2019

reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will be able to utilise the MAT Credit Entitlement within the period specified under the Income-tax Act, 1961.

I. Provisions and contingent liabilities

i) A provision is recognised when

a The Company has a present obligation as a result of a past event;

b It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

c A reliable estimate can be made of the amount of the obligation.

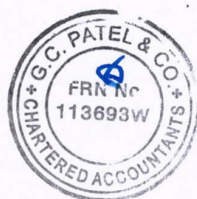
ii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources. A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognised because it cannot be measured reliably.

iii) Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made.

J. Earnings per share

Basic earnings per share is calculated by dividing the net profit / (loss) for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit / (loss) for the year attributable to equity shareholders and the weighted average numbers of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

Notes Forming Part of Balance Sheet and Profit & Loss Account

	As on 31st March, 2019	As on 31st March, 2018
Note 2 Share Capital		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Authorised Capital		
10,000 Equity share of Rs. 10 Each	100,000.00	100,000.00
Issued And Paid up Capital		
10,000 Equity share of Rs. 10 Each	100,000.00	100,000.00
Total	100,000.00	100,000.00

A. Reconciliation of shares outstanding at the beginning and at the end of the year

Equity shares

No. of Shares

At the beginning of the year	10,000.00	10,000.00
Add: Issue of fresh shares	-	-
At the end of the year No. of Shares	10,000.00	10,000.00

in Rupees

At the beginning of the year	100,000.00	100,000.00
Add: Issue of fresh shares	-	-
At the end of the year Shares in Rupees	100,000.00	100,000.00

B. Shareholding Information

Equity Shares Held by

C. Shareholding more than 5% of Equity Shares

No. of Shares	10,000.00	10,000.00
Hema Shah	4,000.00	4,000.00
Dineshchandra Shah	2,000.00	2,000.00
Tushar Shah	4,000.00	4,000.00

% of Shareholding

Hema Shah	40.00	40.00
Dineshchandra Shah	20.00	20.00
Tushar Shah	40.00	40.00

D. Rights, Preferences and restriction attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder of equity share is entitled to one vote per share.



M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

	As on 31st March, 2019	As on 31st March, 2018
Note 3 Reserves and Surplus		

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Opening Balance	1,475,344.83	1,391,609.43
Profit & Loss of the year A/c	1,865,525.19	83,735.40
Total	3,340,870.02	1,475,344.83

Note 4 Other Long term & Short-term (borrowings) liabilities

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Unsecured Loans		
Dinesh F Shah	571,621.62	-
New Car loan	3,883,467.05	4,443,274.20
Hema T Shah	2,116,225.02	-
Tushar D Shah	3,017,275.56	-
Bank OD A/c		
OBC 09334015004269	-	1,398,307.81
Total	9,588,589.25	5,841,582.01

Note 5 Trade Payables/ Sundry Creditors

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
As Per Annexure	4,008,689.12	8,804,022.80
Total	4,008,689.12	8,804,022.80

Note 6 Short- term Provisions

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Unpaid Account Fees	54,000.00	47,500.00
Unpaid Audit Fees	46,000.00	32,500.00
Unpaid GST	898,808.45	315,216.23
Imprest A/c	19,119.00	6,427.00
Unpaid VAT		495,045.00
Unpaid Labour Exp		1,220,259.00
Unpaid Exp.		748,525.00
TDS	-	154,130.00
Hema T. Shah		-
Provision For Income Tax	1,064,616.00	370,818.00
TDS Payable	309,951.00	59,421.00
Salary Payable	4,417,766.00	2,315,000.00
Total	6,810,260.45	5,764,841.23

Note 8 Non-current investments

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Office of Dir Gen Of Police	-	23,100.00
Net Balance	-	23,100.00



M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

* NOTES : 7 TANGIBLE ASSETS

Assets	Rate of Depre.	Gross Block				Depreciation				Difference in Depreciation transfer to Retained Earnings	Opening WDV	Closing WDV
		Opening	Addition	Deduction	Total	Ope. Bal.	Addition	Deduction	Net Bal.			
Computer	63.16	79,650.00	-	-	79,650.00	59,720.00	12,588.00	-	72,308.00	-	19,930.00	7,342.00
Last Year' Figure		60,760.00	18,890.00	-	79,650.00	25,550.00	34,170.00	-	59,720.00	-	35,210.00	19,930.00
Furniture	25.89	1,592,725.00	-	-	1,592,725.00	723,114.00	225,142.00	-	948,256.00	-	869,611.00	644,469.00
Last Year' Figure		1,582,725.00	10,000.00	-	1,592,725.00	419,320.00	303,794.00	-	723,114.00	-	1,163,405.00	869,611.00
Office Equipments	45.07	591,900.00	109,040.00	-	700,940.00	394,968.00	131,728.00	-	526,696.00	-	196,932.00	174,244.00
Last Year' Figure		581,901.00	9,999.00	-	591,900.00	233,385.00	161,583.00	-	394,968.00	-	348,516.00	196,932.00
Car	31.23	9,847,105.00	-	-	9,847,105.00	4,687,320.00	1,611,401.00	-	6,298,721.00	-	5,159,785.00	3,548,384.00
Last Year' Figure		4,542,756.00	5,304,349.00	-	9,847,105.00	2,344,146.00	2,343,174.00	-	4,687,320.00	-	2,198,610.00	5,159,785.00
Active Scooter	25.89	54,730.00	71,736.00	-	126,466.00	41,495.00	18,001.00	-	59,496.00	-	13,235.00	66,970.00
Last Year' Figure		54,730.00	-	-	54,730.00	36,871.00	4,624.00	-	41,495.00	-	17,859.00	13,235.00
Net Total	-	12,166,110.00	180,776.00	-	12,346,886.00	5,906,617.00	1,998,860.00	-	7,905,477.00	-	6,259,493.00	4,441,409.00
Last Year' Figure		6,822,872.00	5,343,238.00	-	12,166,110.00	3,059,272.00	2,847,345.00	-	5,906,617.00	-	3,763,600.00	6,259,493.00



M/s. RICH A INFO SYSTEMS PRIVATE LIMITED

	As on 31st March, 2019	As on 31st March, 2018
Note 9 Deferred tax assets (net)		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Differed Tax Assets	702,108.22	261,405.00
Add: Addition During the Year	228,453.59	440,703.22
Net Balance	930,561.81	702,108.22

Note 10 Other Current Assets

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Depo. With Rechon India Ltd	50,000.00	50,000.00
F.D. With OBC Bank Tushar	161,000.00	161,000.00
S.D. With Dean B.J. Medical	-	15,000.00
S.D. With Dir. Of AMC Medical	25,514.00	25,514.00
EMD (SD) Rohtak Hariyana	500,000.00	500,000.00
Non Public Fund Air Force Baroda	10,000.00	-
Info Tech Corporation, Goa	101,357.00	
Gujarat Informatics Ltd	12,000.00	
Emd Deposit	27,402.00	27,402.00
Landmark Prodeveloper	300,000.00	300,000.00
Emd Deposits / Return	-	10,000.00
Total	1,187,273.00	1,088,916.00

Note 11 Inventories

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Closing Stock-WIP	2,210,210.00	83,465.00
Net Balance	2,210,210.00	83,465.00

Note 12 Trade Receivable/Sundry Debtors

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
As Per Annexure	12,964,485.44	13,232,838.45
Total	12,964,485.44	13,232,838.45

Note 13 Cash & cash equivalents

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Cash On Hand	23,023.68	318,235.20
OBC 09334015004269	1,031,077.74	-
O.B.C Bank 2429	3,371.00	3,371.00
Net Balance	1,057,472.42	321,606.20

Note 14 Loans & Advances

PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
TDS 2018-19	749,357.00	-
TDS 2012-13	143,125.00	143,125.00
Advance Tax	100,000.00	
TDS 2017-18	5,972.00	78,469.00
Refund 2017-18	32,585.00	32,585.00
Refund 2013-14	930.00	930.00
TDS 2014-15	19,155.00	19,155.00
Total	1,051,124.00	274,264.00



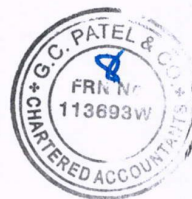
M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

	As on 31st March, 2019	As on 31st March, 2018
Note 15 Revenue from operations		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Revenue from operations	149,451,003.48	144,379,371.29
branch Transfer		
Total	149,451,003.48	144,379,371.29
Note 16 Other Income		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
V.P.N.(I.P. Remote Login)	167,796.60	
Reimbursement Exp.	13,214.00	
FDR Interest Income	28,790.00	16,498.68
Other Income	760,198.17	-
Total	969,998.77	16,498.68
Note 17 Purchase of Stock-in-Trade		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Purchase	123,983,974.82	119,277,864.26
branch Transfer		
Total	123,983,974.82	119,277,864.26
Note 18 Changes in Inventories		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Opening Stock WIP	83,465.00	12,562.00
Less : Closing Stock WIP	2,210,210.00	83,465.00
Total	(2,126,745.00)	(70,903.00)
Note 19 Employee Benefits Expenses		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Salary of Engineers	-	870,000.00
Director Remuneration	2,850,000.00	2,320,000.00
Salary Exp.	2,961,671.00	2,994,147.00
Salary of sales Men	2,465,250.00	1,445,000.00
Labour Charges	2,851,100.00	3,871,138.00
Staff Welfare Exp	349,740.12	346,485.00
Total	11,477,761.12	11,846,770.00
Note 20 Financial Costs		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Bank Interest	335,382.75	282,577.00
Interest On Car Loan Exp.	363,102.00	380,126.00
Total	698,484.75	662,703.00
Note 21 Depreciation and Amortization Expenses		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Depreciation	1,992,987.00	2,847,345.00
Total	1,992,987.00	2,847,345.00



M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

	As on 31st March, 2019	As on 31st March, 2018
Note 22 Other Expenses		
PARTICULARS	AMOUNT (In. Rs.)	AMOUNT (In. Rs.)
Account Fees	86,000.00	114,500.00
Bank Charges	61,744.78	50,280.47
Advertisement Exp.	99,231.00	196,956.66
Bank Loan Processing Fees	17,700.00	52,947.00
Bonus Exp.	221,213.18	316,499.58
Commission On Sales	1,306,000.00	742,368.00
Conveyance Exp.	-	233,234.00
Electricity Exp	62,471.14	62,440.00
Custom Clearance & Freight Exp.	545,616.55	-
Freight & Transport Exp.	927,531.91	910,579.19
Interest & Penalty on VAT, TDS & GST	50,251.00	86,790.00
Consultancy Charges	-	45,500.00
Legal & Professional Exp	91,261.00	150,447.20
Insurance Exp.	396,577.30	160,576.88
Office Exp.	80,210.16	268,434.00
Stationery & Xerox Exp.	59,538.04	172,644.96
Stationery & Xerox URD Exp.	86,400.00	-
Telephone Exp.	120,186.73	139,340.62
Vehicle Repairing Exp.	225,849.50	184,939.00
Travelling Exp.	2,989,692.48	2,341,783.69
Sales Promotion Exp.	116,750.00	458,000.00
Professional Exp.	11,265.00	5,027.00
Kasar Vataav	25,934.60	-
Bad Debts Exp.	1,988,605.69	1,537,283.60
Event Exp.	-	134,888.00
Municipal/Property Tax	-	8,708.00
Tender Fees	32,045.00	37,644.00
Tea & Refressment Exp	23,401.00	71,140.00
Donation Exp.	95,000.00	11,001.00
Project Report Exp.	6,000.00	-
Misc Exp	29,031.80	2,836.00
ORC Claim Suarashtra University	312,806.00	-
Sweeper Exp.	17,970.00	-
Office Furniture Exp.	52,170.28	-
Water Exp.	28,069.00	-
Discount Exp.	34,858.48	-
Renovation & Repairing URD Exp.	32,597.00	-
Currency Exchange Charges Exp.	7,522.00	-
Repair & Maintenance	511,068.34	707,406.68
License Cost Exp.	167,125.00	-
Site Exp	689,658.00	585,345.00
Total A	11,609,351.96	9,789,540.53



M/s. RICHA INFO SYSTEMS PRIVATE LIMITED

	As on 31st March, 2019	As on 31st March, 2018
Payment to auditor		
As auditor		
Statutory audit fees		
Total B	83,500.00	28,700.00
	83,500.00	28,700.00
Total (A+B)		
	11,692,851.96	9,818,240.53

NOTE : 23 EARNINGS PER SHARE (EPS)

Profit / (loss) after tax as per statement of profit and

Weighted average number of equity shares for	1,865,525.19	83,735.40
basic & diluted EPS (in No.)	10,000.00	10,000.00
Face value of equity share (in Rs.)	186.55	8.37
Basic earnings per share (Rs.)	10.00	10.00
Diluted earnings per share (Rs.)	186.55	8.37

NIL

NIL



M/S. RICHA INFO SYSTEMS PRIVATE LIMITED**Notes forming part of financial statements for the year ended March 31, 2019****24. RELATED PARTY DISCLOSURES****A. Name of related parties and related party relationship****i) Related parties where control exists**

Holding company NIL

Fellow subsidiary NIL

B. Related party transactions

Name and relationship	Nature of transaction	CURRENT YEAR 2019 (Rs.)	PREVIOUS YEAR 2018 (Rs.)
Hema T. Shah	Director Remuneration	12,00,000.00	4,20,000.00
Tushar D. shah	Director Remuneration	13,00,000.00	12,00,000.00
Dinesh F. Shah	Director Remuneration	3,50,000.00	7,00,000.00
Richa Infosys	Sister Concerned	9,44,43,475.36	4,38,85,837.00

C. Closing balances of related parties

Name and relationship	Nature of transaction	CURRENT YEAR 2019 (Rs.)	PREVIOUS YEAR 2018 (Rs.)
Dinesh F. Shah	Director	5,71,621.62	2,21,621.00
Tushar D. shah	Director	30,17,275.56	NIL
Hema T. Shah	Director	21,16,225.02	1,50,966.00
Richa Infosys	Sister Concerned	6,92,153.90	

25. DETAILS OF DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES AS PER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

PARTICULARS	CURRENT YEAR 2019 (Rs.)	PREVIOUS YEAR 2018 (Rs.)
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M/S. RICHA INFO SYSTEMS PRIVATE LIMITED**Notes forming part of financial statements for the year ended March 31, 2019**

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
- Principal amount	NIL	NIL
- Interest amount	NIL	NIL

The amount of interest due and payable for the year due to delay in making payment under Micro, Small and Medium Enterprise Development Act, 2006 is Rs. Nil (Rs. Nil). No interest is accrued / unpaid for the current year.

Disclosure of trade payables under current liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

26. EXPENDITURE IN FOREIGN CURRENCY (ON PAYMENT BASIS)

PARTICULARS	CURRENT YEAR 2019 (Rs.)	PREVIOUS YEAR 2018 (Rs.)
NIL	NIL	NIL

27. EARNING IN FOREIGN CURRENCY (ON RECEIPT BASIS)

PARTICULARS	CURRENT YEAR 2019 (Rs.)	PREVIOUS YEAR 2018 (Rs.)
NIL	NIL	NIL

28. AMOUNT PAID TO AUDITORS

PARTICULARS	CURRENT YEAR 2019 (Rs.)	PREVIOUS YEAR 2018 (Rs.)
Audit Fees	37,500.00	28,700.00
Taxation Matter	NIL	NIL
Reimbursement of Expenses	NIL	NIL
Total	37,500.00	28,700.00



M/S. RICHA INFO SYSTEMS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2019

29. OTHER NOTES


- A. Since the operations of the Company involve only Infosys Product and Other related services , the segment information as required by Accounting Standard 17 "Segment Reporting" is not disclosed.
- B. Balance of trade payables and loans and advances are subject to confirmation from respective parties and reconciliation, if any.
- C. In our opinion, all current assets appearing in the Balance Sheet as at March 31, 2019 have a value on realisation in the ordinary course of the Company's business at least equal to the amount at which they are stated in the Balance Sheet.
- D. Previous year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current year's classification.

Date : 21st June, 2019

Place : Gandhinagar

As per our report of even date

For, G.C. Patel & Co.
Chartered Accountants


CA. BHARAT B. PATEL
Partner, Mem. No. 102215
FRN No. 113693W



For and on behalf of the Board of Directors
For, **M/s. RICHA INFO SYSTEMS PRIVATE LIMITED**


Director


Director